



Sustainability Report



جهاز الاستثمار العُماني
Oman Investment Authority

Driving Sustainable Impact for Future Generations

At Oman Investment Authority (OIA), Environmental, Social, and Governance (ESG) principles are embedded at the core of our investment strategy—ensuring long-term value creation, national prosperity, and responsible stewardship of Oman’s wealth.

ESG Overview

OIA integrates ESG considerations across its portfolio to safeguard national assets and drive sustainable economic growth. Our ESG framework aligns with Oman Vision 2040 and supports the Sultanate’s Net Zero 2050 commitment.

We adopt a structured, system-wide approach requiring all portfolio entities to embed ESG into their operations, decision-making, and reporting frameworks.

ESG Sections

ESG Guidelines

Our ESG Guidelines provide a clear framework for integrating ESG principles across our portfolio companies.

[View ESG Guidelines](#)

Green Financing Framework

Our Green Financing Framework supports sustainable investment by enabling environmentally responsible financing across our portfolio.

[View Framework](#)

Sustainability Report

Explore our latest Sustainability Report to learn more about our ESG strategy, performance, and impact across the portfolio.

Reported annually

[View Report 2024](#)

Environmental Protection as an Economic Asset in Oman

This report explores how environmental governance contributes to economic resilience, sustainable development, and long-term competitiveness across Oman’s economy.

Published in collaboration with the Environment Authority and Oxford Business Group

[View Report 2026](#)

ESG Impact Highlights 2025

MDO - Minerals Development Oman

MDO is advancing sustainable resource development through responsible mining, community investment, human capital development, and strong governance.

Environmental

- Sustainability strategy aligned with Oman Vision 2040 & UN SDGs
- Strengthened HSE governance aligned with ISO 14001 & ISO 45001
- Progressing towards carbon neutrality by 2050
- Carbon Neutrality by 2050

Governance

- Full compliance with OIA regulatory requirements
- Implemented ERM and Information Security Management System
- Committed to transparency, accountability, and ethical practices
- Strong Governance Framework

Sustainability & ESG Integration

- Integrated ESG across operations and decision-making
- Community investment and stakeholder engagement
- Aligning with Oman Vision 2040 and UN SDGs
- ESG Integrated

Strategic ESG Impact

- 32% of total procurement spend
- OMR 48 million procurement spend supporting localization
- Supporting local supply chains and economic diversification
- 32% Spend with SMEs

OQ

OQ is leading Oman's energy transition and economic diversification while creating lasting social and environmental value.

Environmental

- Expanded renewable energy portfolio by over 2,000 MW
- Secured Power Purchase Agreements (PPAs) for more than 740 MW of solar and wind capacity
- Reported combined Scope 1 and Scope 2 emissions of 8.47 million tonnes CO₂e
- Advanced decarbonisation planning through a dedicated Decarbonisation Planning Tool
- Maintained zero freshwater consumption across OQ operations
- Planted more than 1,300 native trees and plants supporting Oman's "Greening the Desert" initiative
- 2,000 MW Renewable Energy Expansion

Governance

- ESG KPIs integrated into OQ's Corporate Scorecard and linked to remuneration
- Strengthened emissions governance through digitisation of the Group-wide GHG inventory
- Achieved a 4.4% increase in cybersecurity maturity across IT and OT domains
- Zero corruption-related cases reported across operations in 2025
- Enhanced governance, risk management, and sustainability oversight frameworks
- ESG Embedded Governance

Sustainability & ESG Integration

- Sustainability fully integrated into strategy, governance, investment evaluation, and operational decision-making
- Advancing Oman's Net Zero 2050 ambitions through decarbonisation and alternative energy investments
- Continued alignment with Oman Vision 2040 and international sustainability frameworks
- Executed 11 innovation and R&D projects supporting operational efficiency and energy transition goals
- Sustainability Integrated Across Operations
- recognised during Oman Sustainability Week under the Oman Sustainability Index and achieved recognition in the Gold Category for ESG governance and operational excellence.

Strategic ESG Impact

- Increased retained In-Country Value (ICV) by 24%
- SME spend reached approximately OMR 117.7 million
- Automated over 213 processes, saving nearly 95,000 employee hours
- Generated returns exceeding USD 10 million through digital transformation initiatives
- Achieved 88% Omanisation and 98% employee survey participation
- OMR 117.7 Million SME Spend

Health, Safety & People

- Maintained strong safety performance with a TRIF of 0.52 and LTIFR of 0.48
- Delivered over 2,300 HSE training man-hours
- 450 employees participated in ethics training programmes
- Continued investment in workforce wellbeing, capability development, and community impact
- Safety & Workforce Excellence

NAMA Holding

NAMA Holding drives social impact and sustainable development through targeted community programs, environmental initiatives, and national partnerships.

Environmental

- Solar-powered lighting and renewable energy initiatives
- Green Path smart sustainable park integrating solar energy, smart irrigation and AI technologies
- Green Environment Program promoting sustainable agriculture and water reuse
- Promoting Sustainable Solutions

Governance

- Alignment with Oman Vision 2040 and UN SDGs
- Active contributor to OIA-led programs (Rowad)
- Strong partnerships, transparency, and social responsibility
- Aligned with National Priorities

Sustainability & ESG Integration

- ESG embedded across investments and operations
- Community development and youth empowerment
- Social impact aligned with national development goals
- ESG Embedded

Strategic ESG Impact

- 7 community projects and social programs
- OMR 448,000 invested in social initiatives
- Promoting education, youth, health, and community wellbeing
- OMR 448,000 Invested

ASYAD Group

Asyad is advancing sustainable logistics and global trade connectivity while embedding ESG principles across its operations and international footprint.

Environmental

- recorded a carbon intensity of approximately 1,604 tCO₂e/USDm and achieved a 9.3% reduction in greenhouse gas emissions.
- Progressing fleet decarbonisation and energy efficiency initiatives
- Launched Oman's first electric bus
- Exploring future fuels (LNG, biofuels, green ammonia, e-methanol)
- Initiated new energy feasibility studies in Sohar & Duqm

Governance

- Zero corruption incidents reported across the Group
- Zero data privacy breaches / cyberattacks
- Achieved ISO 22301 certification (Business Continuity)
- Strengthened risk management and cybersecurity frameworks
- Zero Governance Incidents

Sustainability & ESG Integration

- Published annual Sustainability Report (2025)
- Conducted double materiality assessment
- Recognized with Platinum Sustainability Award (Oman Sustainability Week)
- ESG reporting aligned with GRI Standards, Oman Vision 2040 & UN SDGs
- Platinum Sustainability Award

Strategic ESG Impact

- Advanced low-carbon logistics and sustainable mobility solutions
- Strengthened Oman's role as a global logistics hub
- Supported energy transition and green transport initiatives
- Delivered 27+ million safe working hours
- 27M+ Safe Hours

Our Portfolio. Our Impact. Oman's Future

OIA's portfolio companies are committed to building a resilient, diversified and sustainable future for Oman.

- Advancing Environmental Stewardship
- Empowering People and Communities
- Investing in Human Capital Development
- Upholding Strong Governance and Ethics
- Driving Economic Growth and Local Value
- Building a Sustainable Future for Future Generations

OIA remains committed to embedding ESG principles across its portfolio to build a resilient, diversified economy and a sustainable future for the Sultanate.